

IRS RESOLUTION

**ASSOCIATION RESOLUTION FOR REVENUE RULING 70-604 ELECTION
EXCESS INCOME APPLIED TO FOLLOWING YEAR'S ASSESSMENTS
2010 & 2011 EXCESS REVENUE**

Resolution of the
**DAMONTE RANCH
LANDSCAPE MAINTENANCE ASSOCIATION**

**RE: EXCESS INCOME APPLIES TO THE FOLLOWING YEAR'S ASSESSMENTS
REVENUE RULING 70-604**

WHEREAS, the Damonte Ranch Landscape Maintenance Association, Inc. is a Nevada Corporation duly organized and existing under the laws of the State of Nevada.

WHEREAS the members desire that the Corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service.

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Damonte Ranch Landscape Maintenance Association, Inc.

RESOLVED, that any excess of membership income over membership expenses for the years ending June 30, 2010 and June 30, 2011 shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made part of the minutes of the July 15, 2010.

BY: _____
President

ATTESTED: _____
Secretary